

SNAPSHOT of HOME Program Performance--As of 03/31/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:	18			
Program Progress:							
% of Funds Committed	93.02 %	90.07 %	6	92.07 %	62	58	
% of Funds Disbursed	90.15 %	85.00 %	3	84.14 %	83	79	
Leveraging Ratio for Rental Activities	4.6	3.48	1	4.79	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	93.89 %	90.52 %	11	81.45 %	51	47	
% of Completed CHDO Disbursements to All CHDO Reservations***	77.25 %	79.90 %	9	69.74 %	57	55	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	93.69 %	82.70 %	5	80.97 %	83	80	
% of 0-30% AMI Renters to All Renters***	49.55 %	46.12 %	8	45.50 %	57	56	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	98.80 %	1	95.55 %	100	100	
Overall Ranking:			In State:	7 / 18	Nationally:	80 81	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$11,482	\$19,726		\$26,831	222 Units	12.70 %	
Homebuyer Unit	\$13,913	\$20,067		\$15,029	1,227 Units	70.20 %	
Homeowner-Rehab Unit	\$30,985	\$21,051		\$20,806	298 Units	17.10 %	
TBRA Unit	\$0	\$4,217		\$3,228	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (214 PJs)

C = PJ's Annual Allocation is less than \$1 million (283 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Richmond VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$63,640	\$103,130	\$38,123
State:*	\$80,608	\$107,425	\$30,135
National:**	\$96,090	\$75,663	\$23,585

CHDO Operating Expenses:
(% of allocation)

PJ:	1.4 %
National Avg:	1.2 %

R.S. Means Cost Index: 1.01

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	16.2	12.1	1.7	0.0	Single/Non-Elderly:	43.7	41.2	26.5	0.0
Black/African American:	82.9	86.6	98.0	0.0	Elderly:	12.2	2.5	48.0	0.0
Asian:	0.0	0.1	0.0	0.0	Related/Single Parent:	40.1	40.1	11.4	0.0
American Indian/Alaska Native:	0.0	0.1	0.3	0.0	Related/Two Parent:	3.2	12.6	4.4	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	0.9	3.3	9.4	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.1	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.1	0.0	0.0					
Asian/Pacific Islander:	0.0	0.2	0.0	0.0					
ETHNICITY:									
Hispanic	0.9	0.7	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	41.0	35.9	36.2	0.0	Section 8:	28.8	0.2 [#]		
2 Persons:	38.7	24.3	35.2	0.0	HOME TBRA:	0.0			
3 Persons:	17.6	21.2	17.8	0.0	Other:	11.3			
4 Persons:	2.3	11.7	5.7	0.0	No Assistance:	59.9			
5 Persons:	0.0	4.9	3.0	0.0					
6 Persons:	0.0	1.2	1.0	0.0					
7 Persons:	0.5	0.5	0.3	0.0					
8 or more Persons:	0.0	0.3	0.7	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001			28	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Richmond State: VA Group Rank: 80
 (Percentile)
 State Rank: 7 / 18 PJs Overall Rank: 81
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 75.25%	93.89	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.43%	77.25	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	93.69	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.30%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.340	1.69	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

